



## August 2015

**Bill Haslam,**  
**Governor**

**TENNESSE**

**Department of Labor and Workforce Development**

# The Labor Market Report

## Back to School: 2015-2016

Summertime is winding down and vacations are coming to an end, signaling the new school year. It's a time that many children eagerly anticipate — catching up with old friends, making new friends, and settling into a new daily routine. Parents and children alike scan newspapers and websites looking for sales for school supplies, clothing fads (or school uniforms, if applicable), and other essentials. College students who live away from home also have household/dormitory items to purchase.

In 2013, there were 78 million children and adults enrolled in nursery school to college in the United States. They comprised 25.9 percent of the entire population age 3 and older. There were 48,299,727 elementary and secondary public school students in 2012. The average cost to educate each student was \$10,700.

The largest public school district in the United States is the New York City School District (1,036,055 students) followed by the Los Angeles Unified School District (655,494 students), Chicago schools (403,461 students), and the Miami-Dade County schools (354,236 students). The Omaha, Nebraska school district has the highest percentage of students in public schools (30.68 percent). The 23rd largest school system is the Memphis-Shelby County district (108,846 students). Nashville-Davidson County is the 40th largest school district (81,033 stu-

dents) while Knox County is the 69th largest district (58,000 students).

Seventy-five percent of children ages 3 to 6 years old were enrolled in preschool in 2013. Of that group, 77 percent attended school for the entire day.

There are 12 million school-age children (5 to 17 years old) who speak a language other than English at home. Of that number, 8.5 million children speak Spanish at home. Twenty-five percent of elementary to high school students have at least one foreign born parent.

### Back to School Shopping

Students typically get ready for the school year with new purchases. In August 2014, bookstores accounted for 1.6 billion dollars in sales while family clothing stores had 8.2 billion dollars in sales.

There are 27,340 family clothing stores, 7,047 children and infants clothing stores, 25,100 shoe stores, 6,998 office supply and stationery stores, 7,064 bookstores, and 8,102 department stores. In 2014, Tennessee had 393 family clothing stores, 111 children and infants clothing stores, 333 shoe stores, 616 office supply and stationery stores, 141 bookstores, and 375 department stores.

### A College Education

As of 2013 there were 4,605 colleges, universities, and other post-secondary

# Fun Facts About U.S. and Tennessee Education

schools. Forty percent of all 18- to 24- year olds were enrolled in college or graduate schools in 2013. Fifteen percent of students in college and graduate schools are older than 35 years.

In 2011, there were 3.1 million high school students who worked less than full time, year round. There were 146,000 high school students who worked full-time, year-round. At the same time, 52 percent of all college students worked less than full-time while 20 percent worked full-time while attending school.

According to the American Community Survey, there were 12.8 million people who had a bachelor's degree in business in 2013. The largest fields of study at that time were: business (20.9 percent), education (13.2 percent), science and engineering related fields (9.1 percent), engineering (7.8 percent), social sciences (7.7 percent), biological, agricultural, and environmental sciences (6.1 percent), and liberal arts and history (5.1 percent). The remaining thirty percent are scattered throughout additional areas of study.

Educational attainment for people ages 25 to 64 is significantly different in Tennessee compared to the national average. In the United States, 26.6 percent have a high school diploma, 8.7 percent have an associates degree, 19.6 percent have a bachelor's degree, and 11.1 percent have a graduate/professional degree. Tennessee has a greater percentage of high school graduates (32.5 percent) than the national average. However, the state lags behind the country in post-secondary education. In Tennessee, 7.2 percent have an associate's degree, 17.0 percent have a bachelor's degree, and 8.9 percent have a graduate/professional degree.

In 2012, 74 percent of bachelor graduates in STEM occupations were not employed in those occupations. STEM occupations are people with a bachelor's degree in science, technology, engineering, or math. This does not include people with graduate degrees in those areas.

## It's About the Money

There is a positive correlation between highest terminal degree and earnings potential. This is true across occupations and also includes those who may not be employed in their area of study. The earnings potential is far greater for those with a post-secondary degree. In the United States, workers with a ninth to twelfth grade education have a mean income of \$26,679 while workers with a high school diploma (including a GED certificate) had mean earnings of \$41,248. Workers with a bachelor's degree had mean earnings of \$70,432 while those with a graduate school degree had a mean income of \$82,720. These incomes are for full-time employees.

In Tennessee, the 2010 median income for employees, ages 25 to 64 years old, with less than a high school diploma was \$21,657 while the same employee with a high school diploma (including a GED certificate) made \$28,213. Workers with a bachelor's degree had a median income of \$47,439 while those with a masters degree had a median income of \$51,815. Employees with a doctoral degree had a median income of \$72,135 while those with a professional degree earned, on average, \$83,310.

## TENNESSEE CIVILIAN LABOR FORCE 1985 to present

(NUMBERS IN THOUSANDS)

MONTHLY DATA NOT SEASONALLY ADJUSTED

| Year<br>and<br>Month | Total   | Civilian Labor Force |                    |         |            | Number  | Rate<br>(%) |  |  |
|----------------------|---------|----------------------|--------------------|---------|------------|---------|-------------|--|--|
|                      |         | Employed             |                    |         | Unemployed |         |             |  |  |
|                      |         | Employ-<br>ment      | Nonfarm Employment |         |            |         |             |  |  |
|                      |         | Total                | **Manufacturing    | **Trade | **Services |         |             |  |  |
| 1985                 | 2,255.7 | 2,070.0              | 1,867.8            | 492.4   | 435.3      | 360.2   | 8.2 %       |  |  |
| 1986                 | 2,291.3 | 2,110.7              | 1,929.8            | 490.5   | 452.1      | 384.7   | 7.9         |  |  |
| 1987                 | 2,324.1 | 2,166.5              | 2,011.6            | 497.4   | 477.2      | 408.9   | 6.8         |  |  |
| 1988                 | 2,333.6 | 2,197.2              | 2,092.1            | 511.9   | 495.6      | 440.3   | 5.8         |  |  |
| 1989                 | 2,364.9 | 2,241.3              | 2,167.2            | 524.5   | 508.4      | 467.2   | 5.2         |  |  |
| 1990                 | 2,401.1 | 2,269.0              | 2,193.2            | 493.4   | 379.1      | 611.0   | 5.5         |  |  |
| 1991                 | 2,425.4 | 2,266.0              | 2,183.6            | 480.3   | 373.0      | 626.7   | 6.6         |  |  |
| 1992                 | 2,479.5 | 2,316.7              | 2,245.0            | 492.8   | 374.1      | 664.8   | 6.6         |  |  |
| 1993                 | 2,543.3 | 2,391.6              | 2,328.5            | 502.8   | 382.5      | 709.8   | 6.0         |  |  |
| 1994                 | 2,645.7 | 2,511.1              | 2,423.0            | 513.8   | 398.4      | 751.4   | 5.1         |  |  |
| 1995                 | 2,718.0 | 2,574.0              | 2,498.9            | 518.0   | 412.6      | 795.0   | 5.3         |  |  |
| 1996                 | 2,758.4 | 2,611.0              | 2,533.3            | 501.5   | 420.9      | 814.3   | 5.3         |  |  |
| 1997                 | 2,786.1 | 2,639.2              | 2,584.0            | 498.0   | 430.5      | 849.7   | 5.3         |  |  |
| 1998                 | 2,812.4 | 2,691.5              | 2,638.4            | 498.6   | 437.1      | 875.7   | 4.3         |  |  |
| 1999                 | 2,852.4 | 2,739.2              | 2,685.3            | 494.7   | 443.6      | 900.8   | 4.0         |  |  |
| 2000                 | 2,843.1 | 2,733.3              | 2,732.9            | 497.2   | 452.8      | 916.0   | 3.9         |  |  |
| 2001                 | 2,861.3 | 2,731.0              | 2,688.3            | 454.2   | 446.6      | 922.1   | 4.6         |  |  |
| 2002                 | 2,906.6 | 2,756.1              | 2,664.4            | 428.5   | 438.7      | 938.0   | 5.2         |  |  |
| 2003                 | 2,912.2 | 2,748.1              | 2,662.7            | 413.2   | 439.8      | 949.1   | 5.6         |  |  |
| 2004                 | 2,878.7 | 2,725.1              | 2,706.1            | 411.8   | 447.5      | 978.7   | 5.3         |  |  |
| 2005                 | 2,904.8 | 2,743.4              | 2,743.1            | 408.8   | 454.6      | 1,005.6 | 5.6         |  |  |
| 2006                 | 3,036.0 | 2,878.5              | 2,782.7            | 399.4   | 460.2      | 1,031.6 | 5.2         |  |  |
| 2007                 | 3,063.7 | 2,920.4              | 2,797.4            | 380.0   | 463.5      | 1,052.8 | 4.7         |  |  |
| 2008                 | 3,054.8 | 2,853.7              | 2,774.8            | 361.0   | 457.0      | 1,058.2 | 6.6         |  |  |
| 2009                 | 3,052.7 | 2,733.1              | 2,618.8            | 309.2   | 427.8      | 1,025.3 | 10.5        |  |  |
| 2010                 | 3,090.8 | 2,792.1              | 2,615.4            | 298.9   | 423.5      | 1,041.2 | 9.7         |  |  |
| 2011                 | 3,130.1 | 2,849.7              | 2,661.4            | 304.4   | 427.1      | 1,076.8 | 9.0         |  |  |
| 2012                 | 3,110.6 | 2,868.1              | 2,715.0            | 313.4   | 433.3      | 1,113.3 | 7.8         |  |  |
| 2013                 | 3,081.5 | 2,842.2              | 2,758.8            | 318.4   | 436.7      | 1,143.2 | 7.8         |  |  |
| 2014                 | 3,011.5 | 2,810.9              | 2,815.4            | 325.2   | 443.8      | 1,177.4 | 6.7         |  |  |
| <b>2015</b>          |         |                      |                    |         |            |         |             |  |  |
| January              | 3,007.7 | 2,793.2              | 2,808.9            | 329.5   | 442.3      | 1,163.7 | 214.4       |  |  |
| February             | 3,021.9 | 2,830.1              | 2,821.7            | 330.1   | 443.9      | 1,169.3 | 191.8       |  |  |
| March                | 3,041.6 | 2,864.0              | 2,835.7            | 330.6   | 444.4      | 1,179.1 | 177.6       |  |  |
| April                | 3,079.5 | 2,917.6              | 2,860.9            | 329.8   | 448.2      | 1,196.1 | 162.0       |  |  |
| May                  | 3,106.8 | 2,928.9              | 2,877.8            | 330.4   | 453.7      | 1,208.0 | 177.9       |  |  |
| June                 | 3,129.1 | 2,932.2              | 2,859.9            | 331.5   | 455.4      | 1,217.5 | 196.9       |  |  |
| July (r)             | 3,110.4 | 2,912.6              | 2,849.7            | 331.8   | 455.9      | 1,209.4 | 197.9       |  |  |
| August (p)           | 3,050.9 | 2,874.3              | 2,868.8            | 331.9   | 456.8      | 1,212.2 | 176.6       |  |  |

(r)=revised

\*\*These industries not comparable to industry employment data before

1990 because of changes to NAICS coding system.

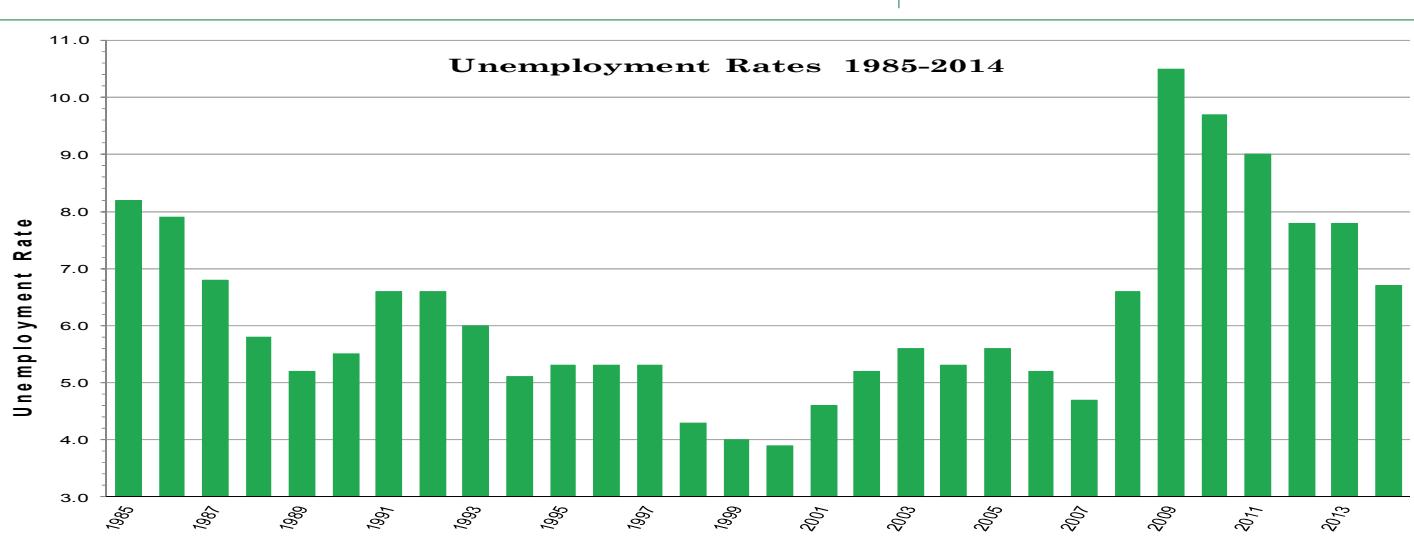
Trade = Wholesale and Retail Trade

Services = Professional/Business Services, Educational/Health Services,

Leisure/Hospitality, and Other Services.

## COUNTY UNEMPLOYMENT RATES

| County     | Aug  |      | County                        | Aug  |      |
|------------|------|------|-------------------------------|------|------|
|            | 2014 | 2015 |                               | 2014 | 2015 |
| Anderson   | 7.3  | 5.8  | Lauderdale                    | 10.3 | 9.3  |
| Bedford    | 7.9  | 6.5  | Lawrence                      | 8.5  | 6.5  |
| Benton     | 9.1  | 8.0  | Lewis                         | 8.8  | 6.9  |
| Bledsoe    | 8.8  | 7.1  | Lincoln                       | 5.9  | 4.6  |
| Blount     | 6.5  | 5.1  | Loudon                        | 7.2  | 5.5  |
| Bradley    | 6.8  | 5.6  | Macon                         | 6.7  | 5.2  |
| Campbell   | 9.6  | 8.0  | Madison                       | 7.5  | 6.2  |
| Cannon     | 6.8  | 5.7  | Marion                        | 8.7  | 6.9  |
| Carroll    | 10.5 | 8.5  | Marshall                      | 6.9  | 5.8  |
| Carter     | 8.4  | 6.6  | Maury                         | 6.5  | 5.1  |
| Cheatham   | 6.1  | 4.9  | McMinn                        | 7.9  | 6.4  |
| Chester    | 7.7  | 6.6  | McNairy                       | 10.2 | 8.2  |
| Claiborne  | 8.8  | 7.7  | Meigs                         | 8.9  | 7.4  |
| Clay       | 8.4  | 7.9  | Monroe                        | 7.9  | 6.3  |
| Cocke      | 8.8  | 7.4  | Montgomery                    | 7.4  | 6.1  |
| Coffee     | 6.8  | 5.4  | Moore                         | 5.3  | 4.4  |
| Crockett   | 7.9  | 6.3  | Morgan                        | 9.2  | 7.2  |
| Cumberland | 8.1  | 6.7  | Obion                         | 9.8  | 9.0  |
| Davidson   | 5.6  | 4.5  | Overton                       | 8.1  | 6.6  |
| Decatur    | 9.9  | 8.5  | Perry                         | 8.3  | 7.0  |
| DeKalb     | 8.2  | 7.1  | Pickett                       | 8.3  | 6.6  |
| Dickson    | 6.6  | 5.4  | Polk                          | 8.3  | 6.6  |
| Dyer       | 8.5  | 7.4  | Putnam                        | 7.4  | 6.1  |
| Fayette    | 7.7  | 6.5  | Rhea                          | 8.7  | 7.8  |
| Fentress   | 8.8  | 7.3  | Roane                         | 7.9  | 6.1  |
| Franklin   | 6.5  | 5.3  | Robertson                     | 6.2  | 4.9  |
| Gibson     | 9.3  | 7.4  | Rutherford                    | 5.9  | 4.7  |
| Giles      | 6.6  | 5.1  | Scott                         | 11.6 | 9.2  |
| Grainger   | 8.4  | 6.7  | Sequatchie                    | 8.2  | 6.9  |
| Greene     | 8.8  | 6.9  | Sevier                        | 6.4  | 5.1  |
| Grundy     | 9.4  | 7.2  | Shelby                        | 8.5  | 6.9  |
| Hamblen    | 7.8  | 6.2  | Smith                         | 6.5  | 5.3  |
| Hamilton   | 6.9  | 5.7  | Stewart                       | 9.0  | 7.5  |
| Hancock    | 10.5 | 10.7 | Sullivan                      | 7.3  | 5.9  |
| Hardeman   | 9.4  | 7.4  | Sumner                        | 5.9  | 4.7  |
| Hardin     | 9.1  | 7.2  | Tipton                        | 8.7  | 7.3  |
| Hawkins    | 7.9  | 6.5  | Trousdale                     | 7.3  | 5.5  |
| Haywood    | 9.9  | 8.4  | Unicoi                        | 9.4  | 7.7  |
| Henderson  | 9.2  | 9.9  | Union                         | 8.1  | 6.5  |
| Henry      | 8.2  | 6.5  | Van Buren                     | 9.7  | 7.5  |
| Hickman    | 6.8  | 5.6  | Warren                        | 7.2  | 5.9  |
| Houston    | 10.3 | 9.0  | Washington                    | 7.2  | 5.9  |
| Humphreys  | 8.3  | 7.1  | Wayne                         | 8.5  | 6.6  |
| Jackson    | 8.8  | 7.6  | Weakley                       | 9.4  | 7.2  |
| Jefferson  | 7.7  | 6.2  | White                         | 7.8  | 6.0  |
| Johnson    | 7.1  | 5.5  | Williamson                    | 5.2  | 4.1  |
| Knox       | 6.1  | 4.8  | Wilson                        | 5.8  | 4.6  |
| Lake       | 9.1  | 8.1  | *Data Not Seasonally Adjusted |      |      |



# Statewide

## ESTIMATED NONFARM EMPLOYMENT (in thousands)

| Industry  | August<br>2014 | Revised<br>July<br>2015 | Preliminary<br>August<br>2015 | Net Change<br>Aug. 2014<br>Aug. 2015 | July<br>2015 |
|---|----------------|-------------------------|-------------------------------|--------------------------------------|--------------|
| Total Nonfarm                                   | 2,819.3        | 2,849.7                 | <b>2,868.8</b>                | 49.5                                 | 19.1         |
| Total Private                                   | 2,412.7        | 2,453.1                 | <b>2,458.8</b>                | 46.1                                 | 5.7          |
| Goods Producing                                 | 440.7          | 447.1                   | <b>447.6</b>                  | 6.9                                  | 0.5          |
| Mining, Logging, & Construction                 | 113.5          | 115.3                   | <b>115.7</b>                  | 2.2                                  | 0.4          |
| Manufacturing                                   | 327.2          | 331.8                   | <b>331.9</b>                  | 4.7                                  | 0.1          |
| Durable Goods Manufacturing                     | 206.8          | 211.8                   | <b>212.2</b>                  | 5.4                                  | 0.4          |
| Wood Product Manufacturing                      | 11.5           | 11.8                    | <b>11.8</b>                   | 0.3                                  | 0.0          |
| Nonmetallic Mineral Product Manufacturing       | 12.1           | 11.7                    | <b>11.8</b>                   | -0.3                                 | 0.1          |
| Primary Metal Manufacturing                     | 10.1           | 10.2                    | <b>10.2</b>                   | 0.1                                  | 0.0          |
| Fabricated Metal Product Manufacturing          | 34.4           | 35.2                    | <b>35.4</b>                   | 1.0                                  | 0.2          |
| Machinery Manufacturing                         | 25.8           | 26.7                    | <b>26.4</b>                   | 0.6                                  | -0.3         |
| Computer & Electronic Product Manufacturing     | 5.0            | 5.1                     | <b>5.1</b>                    | 0.1                                  | 0.0          |
| Electrical Equipment & Appliance Manufacturing  | 19.6           | 20.0                    | <b>19.9</b>                   | 0.3                                  | -0.1         |
| Transportation Equipment Manufacturing          | 64.4           | 66.9                    | <b>67.3</b>                   | 2.9                                  | 0.4          |
| Furniture & Related Product Manufacturing       | 9.0            | 9.1                     | <b>9.2</b>                    | 0.2                                  | 0.1          |
| Miscellaneous Manufacturing Durable Goods       | 14.9           | 15.1                    | <b>15.1</b>                   | 0.2                                  | 0.0          |
| Nondurable Goods Manufacturing                  | 120.4          | 120.0                   | <b>119.7</b>                  | -0.7                                 | -0.3         |
| Textile Mills, Products, & Apparel              | 10.0           | 9.6                     | <b>9.6</b>                    | -0.4                                 | 0.0          |
| Food Manufacturing                              | 32.8           | 33.0                    | <b>33.0</b>                   | 0.2                                  | 0.0          |
| Beverage & Tobacco Product Manufacturing        | 5.5            | 5.5                     | <b>5.5</b>                    | 0.0                                  | 0.0          |
| Paper Manufacturing                             | 14.9           | 14.4                    | <b>14.4</b>                   | -0.5                                 | 0.0          |
| Printing & Related Support Activities           | 9.4            | 9.0                     | <b>9.0</b>                    | -0.4                                 | 0.0          |
| Chemical Manufacturing                          | 25.5           | 25.3                    | <b>25.3</b>                   | -0.2                                 | 0.0          |
| Plastics & Rubber Products Manufacturing        | 21.0           | 21.2                    | <b>21.2</b>                   | 0.2                                  | 0.0          |
| Plastics Product Manufacturing                  | 12.3           | 12.6                    | <b>12.6</b>                   | 0.3                                  | 0.0          |
| Rubber Product Manufacturing                    | 8.7            | 8.6                     | <b>8.6</b>                    | -0.1                                 | 0.0          |
| Service Providing                               | 2,378.6        | 2,402.6                 | <b>2,421.2</b>                | 42.6                                 | 18.6         |
| Trade, Transportation, & Utilities              | 593.2          | 608.7                   | <b>610.7</b>                  | 17.5                                 | 2.0          |
| Wholesale Trade                                 | 123.7          | 127.3                   | <b>127.5</b>                  | 3.8                                  | 0.2          |
| Merchant Wholesalers, Durable Goods             | 63.0           | 64.9                    | <b>64.9</b>                   | 1.9                                  | 0.0          |
| Merchant Wholesalers, Nondurable Goods          | 40.8           | 42.2                    | <b>42.1</b>                   | 1.3                                  | -0.1         |
| Wholesale Electronic Markets                    | 19.9           | 20.2                    | <b>20.5</b>                   | 0.6                                  | 0.3          |
| Retail Trade                                    | 320.6          | 328.6                   | <b>329.3</b>                  | 8.7                                  | 0.7          |
| Motor Vehicle & Parts Dealers                   | 43.4           | 45.1                    | <b>45.1</b>                   | 1.7                                  | 0.0          |
| Furniture & Home Furnishings Stores             | 8.7            | 9.0                     | <b>9.0</b>                    | 0.3                                  | 0.0          |
| Building Material, Garden Equipment, & Supplies | 26.8           | 27.7                    | <b>27.3</b>                   | 0.5                                  | -0.4         |
| Food & Beverage Stores                          | 53.3           | 53.9                    | <b>54.0</b>                   | 0.7                                  | 0.1          |
| Health & Personal Care Stores                   | 23.0           | 23.1                    | <b>23.2</b>                   | 0.2                                  | 0.1          |
| Gasoline Stations                               | 22.5           | 22.2                    | <b>22.6</b>                   | 0.1                                  | 0.4          |
| Clothing & Clothing Accessories Stores          | 24.3           | 23.4                    | <b>23.8</b>                   | -0.5                                 | 0.4          |
| Sporting Goods, Hobby, Book, & Music Stores     | 10.8           | 11.8                    | <b>12.1</b>                   | 1.3                                  | 0.3          |
| General Merchandise Stores                      | 70.7           | 70.7                    | <b>70.9</b>                   | 0.2                                  | 0.2          |
| Miscellaneous Store Retailers                   | 17.2           | 18.1                    | <b>17.8</b>                   | 0.6                                  | -0.3         |
| Nonstore Retailers                              | 8.7            | 9.1                     | <b>9.2</b>                    | 0.5                                  | 0.1          |
| Transportation, Warehousing, & Utilities        | 148.9          | 152.8                   | <b>153.9</b>                  | 5.0                                  | 1.1          |
| Utilities                                       | 3.4            | 3.4                     | <b>3.4</b>                    | 0.0                                  | 0.0          |
| Transportation & Warehousing                    | 145.5          | 149.4                   | <b>150.5</b>                  | 5.0                                  | 1.1          |
| Truck Transportation                            | 57.4           | 58.1                    | <b>58.8</b>                   | 1.4                                  | 0.7          |
| Information                                     | 43.9           | 43.3                    | <b>42.5</b>                   | -1.4                                 | -0.8         |
| Financial Activities                            | 142.7          | 144.6                   | <b>145.8</b>                  | 3.1                                  | 1.2          |
| Finance & Insurance                             | 107.4          | 108.7                   | <b>109.4</b>                  | 2.0                                  | 0.7          |
| Real Estate, Rental, & Leasing                  | 35.3           | 35.9                    | <b>36.4</b>                   | 1.1                                  | 0.5          |
| Professional & Business Services                | 377.6          | 380.5                   | <b>382.5</b>                  | 4.9                                  | 2.0          |
| Professional, Scientific, & Technical Services  | 119.9          | 121.7                   | <b>120.9</b>                  | 1.0                                  | -0.8         |
| Management of Companies & Enterprises           | 38.3           | 39.7                    | <b>39.6</b>                   | 1.3                                  | -0.1         |
| Administrative, Support, & Waste Management     | 219.4          | 219.1                   | <b>222.0</b>                  | 2.6                                  | 2.9          |
| Educational & Health Services                   | 400.5          | 403.8                   | <b>404.7</b>                  | 4.2                                  | 0.9          |
| Educational Services                            | 49.3           | 49.0                    | <b>48.4</b>                   | -0.9                                 | -0.6         |
| Health Care & Social Assistance                 | 351.2          | 354.8                   | <b>356.3</b>                  | 5.1                                  | 1.5          |
| Ambulatory Health Care Services                 | 141.4          | 145.0                   | <b>146.4</b>                  | 5.0                                  | 1.4          |
| Hospitals                                       | 100.9          | 102.8                   | <b>103.2</b>                  | 2.3                                  | 0.4          |
| Nursing & Residential Care Facilities           | 61.3           | 60.0                    | <b>60.1</b>                   | -1.2                                 | 0.1          |
| Social Assistance                               | 47.6           | 47.0                    | <b>46.6</b>                   | -1.0                                 | -0.4         |
| Leisure & Hospitality                           | 308.1          | 318.5                   | <b>319.6</b>                  | 11.5                                 | 1.1          |
| Arts, Entertainment, & Recreation               | 36.7           | 41.1                    | <b>40.3</b>                   | 3.6                                  | -0.8         |
| Accommodation & Food Services                   | 271.4          | 277.4                   | <b>279.3</b>                  | 7.9                                  | 1.9          |
| Accommodation                                   | 35.8           | 36.0                    | <b>36.0</b>                   | 0.2                                  | 0.0          |
| Food Services & Drinking Places                 | 235.6          | 241.4                   | <b>243.3</b>                  | 7.7                                  | 1.9          |
| Other Services                                  | 106.0          | 106.6                   | <b>105.4</b>                  | -0.6                                 | -1.2         |
| Government                                      | 406.6          | 396.6                   | <b>410.0</b>                  | 3.4                                  | 13.4         |
| Federal Government                              | 47.4           | 47.6                    | <b>47.6</b>                   | 0.2                                  | 0.0          |
| State Government                                | 88.3           | 89.8                    | <b>90.4</b>                   | 2.1                                  | 0.6          |
| State Government Educational Services           | 46.3           | 47.5                    | <b>48.5</b>                   | 2.2                                  | 1.0          |
| Local Government                                | 270.9          | 259.2                   | <b>272.0</b>                  | 1.1                                  | 12.8         |
| Local Government Educational Services           | 127.3          | 116.5                   | <b>129.3</b>                  | 2.0                                  | 12.8         |

## NONFARM EMPLOYMENT & LABOR FORCE NARRATIVE

Total nonfarm employment increased by 49,500 jobs from August 2014 to August 2015. There were large increases in retail trade (up 8,700 jobs), which includes increases of 1,700 jobs in motor vehicle/parts dealers and 1,300 jobs in sporting goods/hobby/book/music stores; food services/drinking places (up 7,700 jobs); ambulatory health care services and transportation/warehousing (both up 5,000 jobs); and professional/business services (up 4,900 jobs), which includes increases of 2,600 jobs in administrative/support/waste management and 1,300 jobs in management of companies/enterprises. There were smaller increases in wholesale trade (up 3,800 jobs), which includes an increase of 1,900 jobs in durable goods wholesalers; arts/entertainment/recreation (up 3,600 jobs); financial activities (up 3,100 jobs), which includes an increase of 2,000 jobs in finance/insurance; transportation equipment manufacturing (up 2,900 jobs); hospitals (up 2,300 jobs), and state government educational services and mining/logging/construction (both up 2,200 jobs). These increases were partially offset by declines in information (down 1,400 jobs), nursing/residential care facilities (down 1,200 jobs), and social assistance (down 1,000 jobs).

During August 2015, nonfarm employment increased by 19,100 jobs. There were increases in local government educational services (up 12,800 jobs), administrative/support/waste management (up 2,900 jobs), food services/drinking places (up 1,900 jobs), ambulatory health care services (up 1,400 jobs), financial activities (up 1,200 jobs), transportation/warehousing (up 1,100 jobs), and state government educational services (up 1,000 jobs). This was partially offset by a decline in other services (down 1,200 jobs).

Tennessee's seasonally adjusted estimated unemployment rate for August 2015 was 5.7 percent, unchanged for the third consecutive month. The United States unemployment rate in August was 5.1 percent, down 0.2 percentage point from the revised July 2015 rate.

In August 2014, the national unemployment rate was 6.1 percent while the state rate was 6.6 percent.

Across Tennessee, the unemployment rate decreased in 93 counties and increased in two counties. There were ten counties with a rate below 5 percent and only Hancock County (10.7 percent) had a rate above 10 percent, down from 12.9 percent in July. Williamson County had the lowest rate (4.1 percent), down from 4.6 percent in July.

The data from all the nonfarm employment estimates tables include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2014 benchmark.

# CIVILIAN LABOR FORCE

## CIVILIAN LABOR FORCE SUMMARY

August 2014

July 2015

August 2015

|  | Labor Force | Employment | Unemployed | Rate |  | Labor Force | Employment | Unemployed | Rate |  | Labor Force | Employment | Unemployed | Rate |
|--|-------------|------------|------------|------|--|-------------|------------|------------|------|--|-------------|------------|------------|------|
|--|-------------|------------|------------|------|--|-------------|------------|------------|------|--|-------------|------------|------------|------|

### Seasonally Adjusted

|           |             |             |           |     |             |             |           |     |             |             |           |     |
|-----------|-------------|-------------|-----------|-----|-------------|-------------|-----------|-----|-------------|-------------|-----------|-----|
| U.S.      | 156,018,000 | 146,451,000 | 9,568,000 | 6.1 | 157,106,000 | 148,840,000 | 8,266,000 | 5.3 | 157,065,000 | 149,036,000 | 8,029,000 | 5.1 |
| TENNESSEE | 2,986,500   | 2,788,500   | 198,000   | 6.6 | 3,076,800   | 2,900,100   | 176,700   | 5.7 | 3,055,800   | 2,882,000   | 173,700   | 5.7 |

### Not Seasonally Adjusted

|           |             |             |           |     |             |             |           |     |             |             |           |     |
|-----------|-------------|-------------|-----------|-----|-------------|-------------|-----------|-----|-------------|-------------|-----------|-----|
| U.S.      | 156,434,000 | 146,647,000 | 9,787,000 | 6.3 | 158,527,000 | 149,722,000 | 8,805,000 | 5.6 | 157,390,000 | 149,228,000 | 8,162,000 | 5.2 |
| TENNESSEE | 3,006,200   | 2,791,200   | 214,900   | 7.2 | 3,110,400   | 2,912,600   | 197,900   | 6.4 | 3,050,900   | 2,874,300   | 176,600   | 5.8 |

### Metropolitan Statistical Areas

|              |         |         |        |     |         |         |        |     |         |         |        |     |
|--------------|---------|---------|--------|-----|---------|---------|--------|-----|---------|---------|--------|-----|
| Chattanooga  | 247,880 | 230,190 | 17,690 | 7.1 | 256,230 | 240,170 | 16,060 | 6.3 | 251,410 | 236,950 | 14,460 | 5.7 |
| Clarksville  | 107,700 | 99,810  | 7,900  | 7.3 | 110,120 | 102,840 | 7,280  | 6.6 | 108,900 | 102,350 | 6,550  | 6.0 |
| Cleveland    | 55,280  | 51,400  | 3,880  | 7.0 | 56,180  | 52,540  | 3,640  | 6.5 | 54,830  | 51,690  | 3,140  | 5.7 |
| Jackson      | 60,630  | 56,060  | 4,570  | 7.5 | 63,060  | 58,810  | 4,250  | 6.7 | 61,800  | 57,900  | 3,900  | 6.3 |
| Johnson City | 87,250  | 80,560  | 6,690  | 7.7 | 89,520  | 83,390  | 6,120  | 6.8 | 88,520  | 83,030  | 5,490  | 6.2 |
| Kingsport    | 139,150 | 129,380 | 9,780  | 7.0 | 141,060 | 132,240 | 8,830  | 6.3 | 139,670 | 131,820 | 7,860  | 5.6 |
| Knoxville    | 396,630 | 370,000 | 26,620 | 6.7 | 416,420 | 391,770 | 24,660 | 5.9 | 406,380 | 384,820 | 21,560 | 5.3 |
| Memphis      | 603,790 | 555,430 | 48,360 | 8.0 | 625,970 | 581,900 | 44,070 | 7.0 | 609,780 | 570,520 | 39,260 | 6.4 |
| Morristown   | 48,810  | 45,030  | 3,780  | 7.7 | 50,280  | 46,790  | 3,490  | 6.9 | 49,750  | 46,660  | 3,100  | 6.2 |
| Nashville    | 902,380 | 850,070 | 52,310 | 5.8 | 948,160 | 899,710 | 48,450 | 5.1 | 928,940 | 885,910 | 43,030 | 4.6 |

### Micropolitan Statistical Areas

|              |        |        |       |     |        |        |       |     |        |        |       |     |
|--------------|--------|--------|-------|-----|--------|--------|-------|-----|--------|--------|-------|-----|
| Athens       | 22,340 | 20,580 | 1,770 | 7.9 | 22,800 | 21,150 | 1,650 | 7.2 | 22,480 | 21,040 | 1,440 | 6.4 |
| Cookeville   | 44,900 | 41,440 | 3,460 | 7.7 | 45,520 | 42,130 | 3,390 | 7.4 | 45,220 | 42,350 | 2,870 | 6.3 |
| Crossville   | 23,100 | 21,240 | 1,860 | 8.1 | 22,620 | 20,920 | 1,700 | 7.5 | 22,700 | 21,190 | 1,510 | 6.7 |
| *Dayton      | 13,230 | 12,070 | 1,160 | 8.7 | 12,770 | 11,660 | 1,110 | 8.7 | 12,960 | 11,950 | 1,010 | 7.8 |
| Dyersburg    | 16,520 | 15,120 | 1,400 | 8.5 | 16,870 | 15,510 | 1,370 | 8.1 | 16,450 | 15,230 | 1,220 | 7.4 |
| Greeneville  | 29,650 | 27,050 | 2,600 | 8.8 | 29,420 | 27,180 | 2,250 | 7.6 | 29,630 | 27,590 | 2,040 | 6.9 |
| Lawrenceburg | 17,700 | 16,210 | 1,500 | 8.5 | 17,630 | 16,340 | 1,290 | 7.3 | 17,390 | 16,260 | 1,130 | 6.5 |
| Lewisburg    | 14,300 | 13,310 | 990   | 6.9 | 14,880 | 13,940 | 930   | 6.3 | 14,650 | 13,800 | 850   | 5.8 |
| Martin       | 15,910 | 14,420 | 1,490 | 9.4 | 15,900 | 14,580 | 1,320 | 8.3 | 15,500 | 14,380 | 1,120 | 7.2 |
| McMinnville  | 17,320 | 16,080 | 1,240 | 7.2 | 17,360 | 16,140 | 1,220 | 7.0 | 17,150 | 16,130 | 1,020 | 5.9 |
| Newport      | 14,760 | 13,460 | 1,290 | 8.8 | 14,730 | 13,540 | 1,190 | 8.1 | 14,580 | 13,500 | 1,080 | 7.4 |
| Paris        | 13,920 | 12,770 | 1,150 | 8.2 | 14,120 | 13,130 | 990   | 7.0 | 13,790 | 12,900 | 890   | 6.5 |
| Sevierville  | 49,650 | 46,470 | 3,180 | 6.4 | 51,000 | 48,150 | 2,850 | 5.6 | 49,670 | 47,130 | 2,540 | 5.1 |
| Shelbyville  | 19,570 | 18,020 | 1,550 | 7.9 | 19,880 | 18,350 | 1,530 | 7.7 | 19,640 | 18,360 | 1,280 | 6.5 |
| Tullahoma    | 47,480 | 44,370 | 3,110 | 6.6 | 48,070 | 45,190 | 2,880 | 6.0 | 47,700 | 45,180 | 2,520 | 5.3 |
| Union City   | 15,140 | 13,690 | 1,440 | 9.5 | 14,670 | 13,300 | 1,370 | 9.4 | 14,320 | 13,080 | 1,240 | 8.7 |

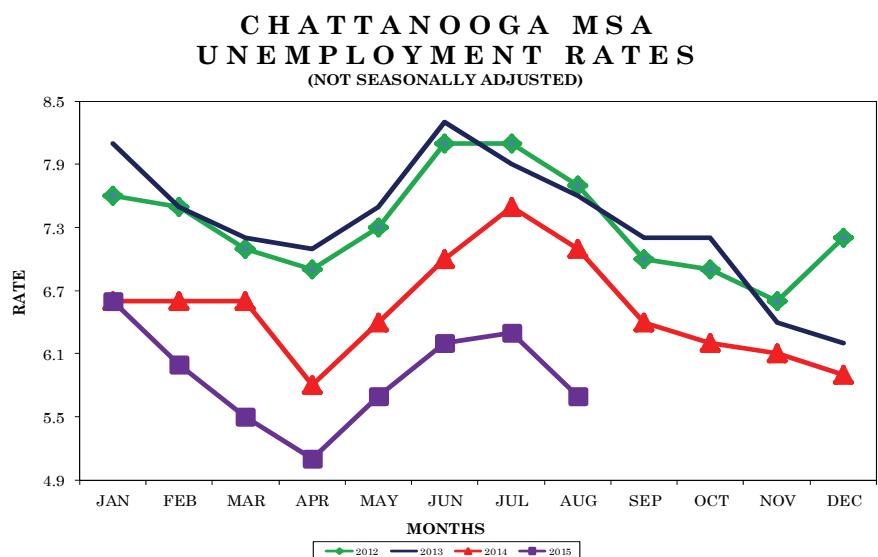
### Cities

|                |         |         |        |     |         |         |        |     |         |         |        |     |
|----------------|---------|---------|--------|-----|---------|---------|--------|-----|---------|---------|--------|-----|
| Bartlett       | 29,200  | 27,290  | 1,910  | 6.5 | 30,220  | 28,490  | 1,730  | 5.7 | 29,390  | 27,850  | 1,540  | 5.2 |
| Brentwood      | 19,280  | 18,260  | 1,020  | 5.3 | 20,310  | 19,330  | 980    | 4.8 | 19,860  | 19,010  | 850    | 4.3 |
| Bristol        | 11,650  | 10,700  | 950    | 8.1 | 11,870  | 11,050  | 820    | 6.9 | 11,650  | 10,950  | 700    | 6.0 |
| Chattanooga    | 77,410  | 71,460  | 5,950  | 7.7 | 80,900  | 75,380  | 5,530  | 6.8 | 79,090  | 74,060  | 5,040  | 6.4 |
| Clarksville    | 56,720  | 52,400  | 4,320  | 7.6 | 59,070  | 55,010  | 4,060  | 6.9 | 58,160  | 54,550  | 3,610  | 6.2 |
| Cleveland      | 19,640  | 18,250  | 1,400  | 7.1 | 20,000  | 18,660  | 1,330  | 6.7 | 19,520  | 18,360  | 1,170  | 6.0 |
| Collierville   | 23,070  | 21,730  | 1,340  | 5.8 | 23,890  | 22,680  | 1,210  | 5.1 | 23,260  | 22,170  | 1,090  | 4.7 |
| Columbia       | 15,940  | 14,750  | 1,190  | 7.4 | 16,610  | 15,590  | 1,020  | 6.2 | 16,330  | 15,360  | 960    | 5.9 |
| Cookeville     | 12,650  | 11,610  | 1,040  | 8.2 | 12,900  | 11,880  | 1,020  | 7.9 | 12,800  | 11,930  | 880    | 6.8 |
| Franklin       | 36,960  | 35,140  | 1,830  | 4.9 | 38,860  | 37,200  | 1,660  | 4.3 | 38,030  | 36,570  | 1,460  | 3.8 |
| Gallatin       | 15,850  | 14,860  | 990    | 6.2 | 16,690  | 15,750  | 950    | 5.7 | 16,320  | 15,490  | 830    | 5.1 |
| Germantown     | 18,970  | 17,880  | 1,080  | 5.7 | 19,610  | 18,670  | 930    | 4.8 | 19,080  | 18,250  | 830    | 4.3 |
| Hendersonville | 28,510  | 26,920  | 1,580  | 5.6 | 29,960  | 28,530  | 1,430  | 4.8 | 29,340  | 28,060  | 1,280  | 4.4 |
| Jackson        | 30,230  | 27,820  | 2,410  | 8.0 | 31,620  | 29,350  | 2,280  | 7.2 | 30,920  | 28,810  | 2,110  | 6.8 |
| Johnson City   | 29,750  | 27,560  | 2,190  | 7.4 | 30,620  | 28,560  | 2,060  | 6.7 | 30,280  | 28,440  | 1,840  | 6.1 |
| Kingsport      | 22,460  | 20,830  | 1,630  | 7.3 | 22,990  | 21,500  | 1,490  | 6.5 | 22,670  | 21,310  | 1,360  | 6.0 |
| Knoxville      | 91,180  | 84,880  | 6,300  | 6.9 | 95,860  | 90,050  | 5,810  | 6.1 | 93,500  | 88,390  | 5,120  | 5.5 |
| LaVergne       | 17,260  | 16,230  | 1,030  | 6.0 | 18,140  | 17,190  | 950    | 5.3 | 17,800  | 16,940  | 860    | 4.8 |
| Lebanon        | 12,730  | 11,910  | 830    | 6.5 | 13,380  | 12,570  | 810    | 6.1 | 13,100  | 12,400  | 700    | 5.4 |
| Maryville      | 12,880  | 12,020  | 860    | 6.7 | 13,540  | 12,710  | 830    | 6.1 | 13,200  | 12,490  | 710    | 5.4 |
| Memphis        | 283,710 | 257,330 | 26,380 | 9.3 | 292,360 | 268,670 | 23,690 | 8.1 | 284,310 | 262,660 | 21,640 | 7.6 |
| Morristown     | 11,090  | 10,120  | 970    | 8.7 | 11,350  | 10,510  | 840    | 7.4 | 11,220  | 10,480  | 730    | 6.5 |
| *Mount Juliet  | 14,450  | 13,620  | 830    | 5.8 | 15,110  | 14,380  | 730    | 4.8 | 14,880  | 14,190  | 690    | 4.6 |
| Murfreesboro   | 62,290  | 58,480  | 3,810  | 6.1 | 65,580  | 61,950  | 3,630  | 5.5 | 64,210  | 61,050  | 3,160  | 4.9 |
| Nashville      | 352,650 | 332,820 | 19,830 | 5.6 | 371,390 | 353,150 | 18,240 | 4.9 | 363,740 | 347,320 | 16,430 | 4.5 |
| Oak Ridge      | 13,720  | 12,810  | 910    | 6.6 | 14,410  | 13,600  | 820    | 5.7 | 14,010  | 13,340  | 670    | 4.8 |
| Smyrna         | 22,400  | 21,050  | 1,350  | 6.0 | 23,520  | 22,300  | 1,220  | 5.2 | 23,100  | 21,980  | 1,120  | 4.9 |
| Spring Hill    | 16,680  | 15,830  | 860    | 5.1 | 17,610  | 16,750  | 860    | 4.9 | 17,220  | 16,480  | 750    | 4.3 |

\*2010 Census changes: Micropolitan Areas-Dayton added and Brownsville, Columbia, Harriman, Humboldt, LaFollette deleted. Cities: Mount Juliet added.

Total nonfarm employment increased by 2,000 jobs from July 2015 to August 2015. There were increases in local government (up 1,700 jobs); professional/business services and financial activities (both up 300 jobs); and transportation/warehousing/utilities (up 200 jobs). This was partially offset by declines of 400 jobs in leisure/hospitality and 200 jobs in retail trade.

During the past 12 months, nonfarm employment increased by 5,600 jobs. During the year, goods-producing jobs increased by 500 while service-providing jobs increased by 5,100.



## ESTIMATED NONFARM EMPLOYMENT (in thousands)

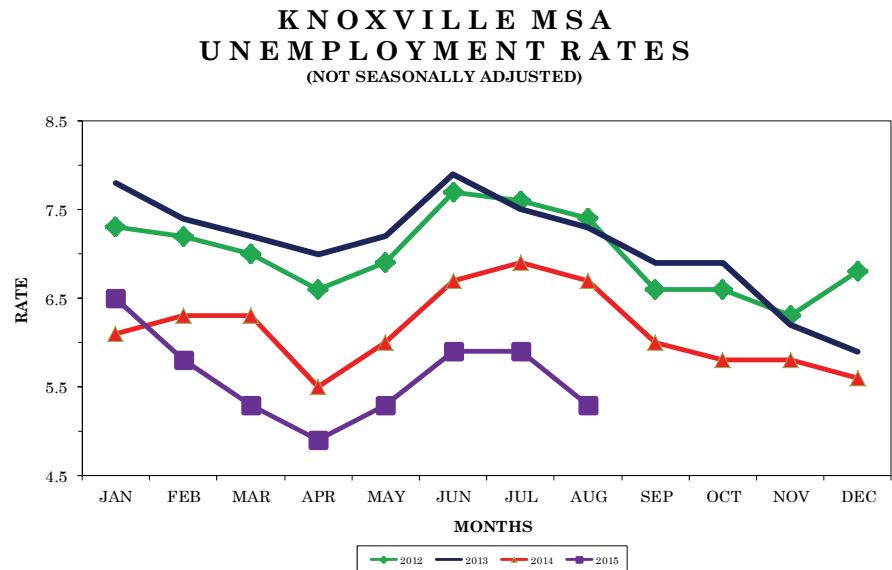
| Industry                                 | Revised        | Preliminary  | Net Change     |                        |      |
|--|----------------|--------------|----------------|------------------------|------|
|  | August<br>2014 | July<br>2015 | August<br>2015 | Aug. 2014<br>Aug. 2015 |      |
| Total Nonfarm                            | 238.9          | 242.5        | <b>244.5</b>   | 5.6                    | 2.0  |
| Total Private                            | 203.9          | 210.0        | <b>210.2</b>   | 6.3                    | 0.2  |
| Goods Producing                          | 39.7           | 40.1         | <b>40.2</b>    | 0.5                    | 0.1  |
| Mining, Logging, & Construction          | 9.1            | 9.3          | <b>9.3</b>     | 0.2                    | 0.0  |
| Manufacturing                            | 30.6           | 30.8         | <b>30.9</b>    | 0.3                    | 0.1  |
| Durable Goods Manufacturing              | 16.1           | 16.4         | <b>16.5</b>    | 0.4                    | 0.1  |
| Nondurable Goods Manufacturing           | 14.5           | 14.4         | <b>14.4</b>    | -0.1                   | 0.0  |
| Service Providing                        | 199.2          | 202.4        | <b>204.3</b>   | 5.1                    | 1.9  |
| Trade, Transportation, & Utilities       | 49.8           | 51.8         | <b>51.8</b>    | 2.0                    | 0.0  |
| Wholesale Trade                          | 8.6            | 8.8          | <b>8.8</b>     | 0.2                    | 0.0  |
| Retail Trade                             | 25.4           | 26.9         | <b>26.7</b>    | 1.3                    | -0.2 |
| Transportation, Warehousing, & Utilities | 15.8           | 16.1         | <b>16.3</b>    | 0.5                    | 0.2  |
| Information                              | 2.9            | 2.9          | <b>2.8</b>     | -0.1                   | -0.1 |
| Financial Activities                     | 14.3           | 14.3         | <b>14.6</b>    | 0.3                    | 0.3  |
| Professional & Business Services         | 27.2           | 28.7         | <b>29.0</b>    | 1.8                    | 0.3  |
| Educational & Health Services            | 32.3           | 33.2         | <b>33.3</b>    | 1.0                    | 0.1  |
| Leisure & Hospitality                    | 27.0           | 28.3         | <b>27.9</b>    | 0.9                    | -0.4 |
| Other Services                           | 10.7           | 10.7         | <b>10.6</b>    | -0.1                   | -0.1 |
| Government                               | 35.0           | 32.5         | <b>34.3</b>    | -0.7                   | 1.8  |
| Federal Government                       | 6.1            | 6.1          | <b>6.1</b>     | 0.0                    | 0.0  |
| State Government                         | 6.1            | 5.6          | <b>5.7</b>     | -0.4                   | 0.1  |
| Local Government                         | 22.8           | 20.8         | <b>22.5</b>    | -0.3                   | 1.7  |



## Knoxville MSA -Anderson, Blount, Campbell, Grainger, Knox, Loudon, Morgan, Roane, Union

Total nonfarm employment increased by 2,700 jobs from July 2015 to August 2015. There were increases in local government (up 1,500 jobs); state government and professional/business services (both up 500 jobs); and durable goods manufacturing and transportation/warehousing/utilities (both up 300 jobs). This was partially offset by a decline of 200 jobs in retail trade.

Over the past 12 months, nonfarm employment increased by 9,900 jobs. During that time, goods-producing jobs increased by 1,800 jobs, while service-providing jobs increased by 8,100.



### ESTIMATED NONFARM EMPLOYMENT (in thousands)

| Industry                                 | Revised        | Preliminary  | Net Change     |                        |      |
|--|----------------|--------------|----------------|------------------------|------|
|  | August<br>2014 | July<br>2015 | August<br>2015 | Aug. 2014<br>Aug. 2015 |      |
| Total Nonfarm                            | 377.6          | 384.8        | <b>387.5</b>   | 9.9                    | 2.7  |
| Total Private                            | 319.3          | 327.6        | <b>328.3</b>   | 9.0                    | 0.7  |
| Goods Producing                          | 52.5           | 54.0         | <b>54.3</b>    | 1.8                    | 0.3  |
| Mining, Logging, & Construction          | 17.4           | 18.1         | <b>18.1</b>    | 0.7                    | 0.0  |
| Manufacturing                            | 35.1           | 35.9         | <b>36.2</b>    | 1.1                    | 0.3  |
| Durable Goods Manufacturing              | 25.8           | 26.6         | <b>26.9</b>    | 1.1                    | 0.3  |
| Nondurable Goods Manufacturing           | 9.3            | 9.3          | <b>9.3</b>     | 0.0                    | 0.0  |
| Service Providing                        | 325.1          | 330.8        | <b>333.2</b>   | 8.1                    | 2.4  |
| Trade, Transportation, & Utilities       | 76.9           | 78.2         | <b>78.4</b>    | 1.5                    | 0.2  |
| Wholesale Trade                          | 16.4           | 16.1         | <b>16.2</b>    | -0.2                   | 0.1  |
| Retail Trade                             | 46.5           | 47.7         | <b>47.5</b>    | 1.0                    | -0.2 |
| Transportation, Warehousing, & Utilities | 14.0           | 14.4         | <b>14.7</b>    | 0.7                    | 0.3  |
| Information                              | 5.8            | 5.7          | <b>5.6</b>     | -0.2                   | -0.1 |
| Financial Activities                     | 18.1           | 18.5         | <b>18.5</b>    | 0.4                    | 0.0  |
| Professional & Business Services         | 60.1           | 63.4         | <b>63.9</b>    | 3.8                    | 0.5  |
| Educational & Health Services            | 50.7           | 51.7         | <b>51.7</b>    | 1.0                    | 0.0  |
| Leisure & Hospitality                    | 40.9           | 41.7         | <b>41.6</b>    | 0.7                    | -0.1 |
| Other Services                           | 14.3           | 14.4         | <b>14.3</b>    | 0.0                    | -0.1 |
| Government                               | 58.3           | 57.2         | <b>59.2</b>    | 0.9                    | 2.0  |
| Federal Government                       | 5.5            | 5.5          | <b>5.5</b>     | 0.0                    | 0.0  |
| State Government                         | 19.1           | 19.1         | <b>19.6</b>    | 0.5                    | 0.5  |
| Local Government                         | 33.7           | 32.6         | <b>34.1</b>    | 0.4                    | 1.5  |



## Memphis MSA - TN - Fayette, Shelby, Tipton AR - Crittenden

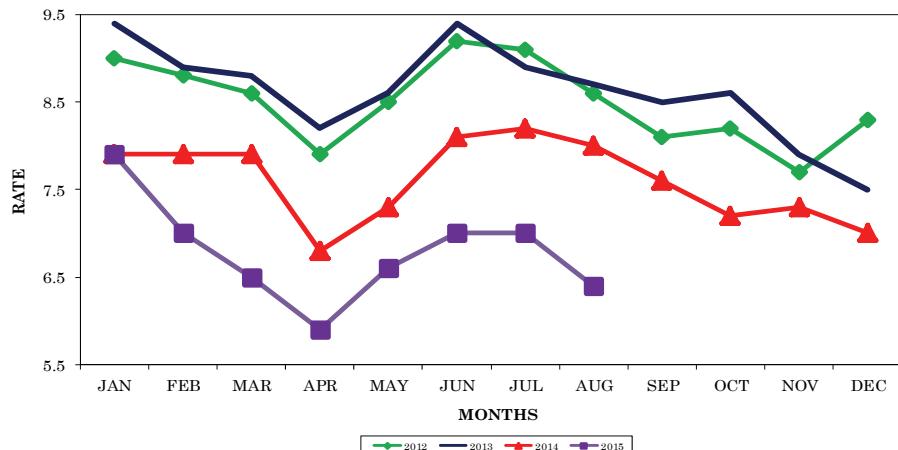
MS - Benton, DeSoto, Marshall, Tate, Tunica

Total nonfarm employment increased by 1,700 jobs from July 2015 to August 2015. There were large seasonal increases in local government (up 3,200 jobs), transportation/warehousing/utilities (up 700 jobs), and educational/health services (up 600 jobs).

These were partially offset by smaller declines in other services (down 600 jobs); durable and nondurable goods manufacturing (both down 500 jobs); leisure/hospitality (down 400 jobs); and professional/scientific/technical services, wholesale trade, and retail trade (each down 200 jobs).

During the past 12 months, nonfarm employment increased by 2,800 jobs. During that time, goods-producing jobs declined by 1,500, while service-providing jobs increased by 4,300.

### MEMPHIS MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



### ESTIMATED NONFARM EMPLOYMENT (in thousands)

| Industry                                       | August 2014 | Revised July 2015 | Preliminary August 2015 | Aug. 2014 | Net Change July 2015 |
|--|-------------|-------------------|-------------------------|-----------|----------------------|
|  |             |                   |                         | Aug. 2015 | Aug. 2015            |
| Total Nonfarm                                  | 616.2       | 617.3             | <b>619.0</b>            | 2.8       | 1.7                  |
| Total Private                                  | 534.5       | 539.9             | <b>538.6</b>            | 4.1       | -1.3                 |
| Goods Producing                                | 66.3        | 65.8              | <b>64.8</b>             | -1.5      | -1.0                 |
| Mining, Logging, & Construction                | 21.2        | 21.5              | <b>21.5</b>             | 0.3       | 0.0                  |
| Manufacturing                                  | 45.1        | 44.3              | <b>43.3</b>             | -1.8      | -1.0                 |
| Durable Goods Manufacturing                    | 24.3        | 24.2              | <b>23.7</b>             | -0.6      | -0.5                 |
| Nondurable Goods Manufacturing                 | 20.8        | 20.1              | <b>19.6</b>             | -1.2      | -0.5                 |
| Service Providing                              | 549.9       | 551.5             | <b>554.2</b>            | 4.3       | 2.7                  |
| Trade, Transportation, & Utilities             | 164.1       | 167.4             | <b>167.7</b>            | 3.6       | 0.3                  |
| Wholesale Trade                                | 33.6        | 35.4              | <b>35.2</b>             | 1.6       | -0.2                 |
| Retail Trade                                   | 64.8        | 65.8              | <b>65.6</b>             | 0.8       | -0.2                 |
| Transportation, Warehousing, & Utilities       | 65.7        | 66.2              | <b>66.9</b>             | 1.2       | 0.7                  |
| Information                                    | 6.0         | 6.0               | <b>5.9</b>              | -0.1      | -0.1                 |
| Financial Activities                           | 27.5        | 29.1              | <b>29.1</b>             | 1.6       | 0.0                  |
| Professional & Business Services               | 93.6        | 93.7              | <b>93.6</b>             | 0.0       | -0.1                 |
| Professional, Scientific, & Technical Services | 21.1        | 22.4              | <b>22.2</b>             | 1.1       | -0.2                 |
| Management of Companies & Enterprises          | 6.7         | 7.0               | <b>7.0</b>              | 0.3       | 0.0                  |
| Administrative, Support, & Waste Management    | 65.8        | 64.3              | <b>64.4</b>             | -1.4      | 0.1                  |
| Educational & Health Services                  | 86.7        | 87.3              | <b>87.9</b>             | 1.2       | 0.6                  |
| Leisure & Hospitality                          | 66.1        | 65.8              | <b>65.4</b>             | -0.7      | -0.4                 |
| Other Services                                 | 24.2        | 24.8              | <b>24.2</b>             | 0.0       | -0.6                 |
| Government                                     | 81.7        | 77.4              | <b>80.4</b>             | -1.3      | 3.0                  |
| Federal Government                             | 13.5        | 13.1              | <b>13.0</b>             | -0.5      | -0.1                 |
| State Government                               | 12.9        | 12.5              | <b>12.4</b>             | -0.5      | -0.1                 |
| Local Government                               | 55.3        | 51.8              | <b>55.0</b>             | -0.3      | 3.2                  |



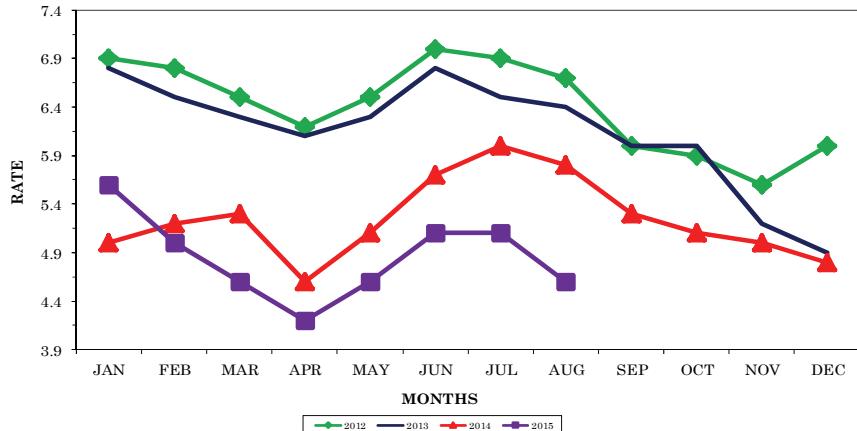
## Nashville MSA — Cannon, Cheatham, Davidson, Dickson, Hickman, Macon, Maury, Robertson, Rutherford, Smith, Sumner, Trousdale, Williamson, Wilson

Total nonfarm employment increased by 9,600 jobs from July 2015 to August 2015. There were increases in local government (up 6,400 jobs); leisure/hospitality and administrative/support/waste management (both up 1,900 jobs); health care/social assistance (up 1,000 jobs); durable goods manufacturing (up 500 jobs); and wholesale trade (up 200 jobs).

These were partially offset by declines in professional/scientific/technical services (down 1,000 jobs), other services (down 600 jobs), financial activities (down 400 jobs), information (down 300 jobs), and retail trade (down 200 jobs).

During the past 12 months, nonfarm employment increased by 25,900 jobs. During that time, goods-producing jobs increased by 5,500, while service-providing jobs increased by 20,400.

### NASHVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



### ESTIMATED NONFARM EMPLOYMENT (in thousands)

| Industry                                       | August | Revised   | Preliminary  | Net Change |           |
|--|--------|-----------|--------------|------------|-----------|
|  | 2014   | July 2015 | August 2015  | Aug. 2014  | July 2015 |
| Total Nonfarm                                  | 882.0  | 898.3     | <b>907.9</b> | 25.9       | 9.6       |
| Total Private                                  | 773.4  | 794.8     | <b>798.0</b> | 24.6       | 3.2       |
| Goods Producing                                | 114.4  | 119.4     | <b>119.9</b> | 5.5        | 0.5       |
| Mining, Logging, & Construction                | 36.2   | 39.8      | <b>39.8</b>  | 3.6        | 0.0       |
| Manufacturing                                  | 78.2   | 79.6      | <b>80.1</b>  | 1.9        | 0.5       |
| Durable Goods Manufacturing                    | 55.9   | 57.1      | <b>57.6</b>  | 1.7        | 0.5       |
| Nondurable Goods Manufacturing                 | 22.3   | 22.5      | <b>22.5</b>  | 0.2        | 0.0       |
| Service Providing                              | 767.6  | 778.9     | <b>788.0</b> | 20.4       | 9.1       |
| Trade, Transportation, & Utilities             | 173.2  | 179.9     | <b>180.0</b> | 6.8        | 0.1       |
| Wholesale Trade                                | 42.8   | 43.3      | <b>43.5</b>  | 0.7        | 0.2       |
| Retail Trade                                   | 91.8   | 95.7      | <b>95.5</b>  | 3.7        | -0.2      |
| Transportation, Warehousing, & Utilities       | 38.6   | 40.9      | <b>41.0</b>  | 2.4        | 0.1       |
| Information                                    | 20.7   | 20.5      | <b>20.2</b>  | -0.5       | -0.3      |
| Financial Activities                           | 57.0   | 56.4      | <b>56.0</b>  | -1.0       | -0.4      |
| Professional & Business Services               | 138.2  | 139.8     | <b>140.7</b> | 2.5        | 0.9       |
| Professional, Scientific, & Technical Services | 52.3   | 54.0      | <b>53.0</b>  | 0.7        | -1.0      |
| Management of Companies & Enterprises          | 16.8   | 17.8      | <b>17.8</b>  | 1.0        | 0.0       |
| Administrative, Support, & Waste Management    | 69.1   | 68.0      | <b>69.9</b>  | 0.8        | 1.9       |
| Educational & Health Services                  | 134.9  | 138.1     | <b>139.2</b> | 4.3        | 1.1       |
| Educational Services                           | 23.3   | 23.1      | <b>23.2</b>  | -0.1       | 0.1       |
| Health Care & Social Assistance                | 111.6  | 115.0     | <b>116.0</b> | 4.4        | 1.0       |
| Leisure & Hospitality                          | 98.3   | 103.0     | <b>104.9</b> | 6.6        | 1.9       |
| Other Services                                 | 36.7   | 37.7      | <b>37.1</b>  | 0.4        | -0.6      |
| Government                                     | 108.6  | 103.5     | <b>109.9</b> | 1.3        | 6.4       |
| Federal Government                             | 12.6   | 12.7      | <b>12.7</b>  | 0.1        | 0.0       |
| State Government                               | 27.3   | 28.0      | <b>28.0</b>  | 0.7        | 0.0       |
| Local Government                               | 68.7   | 62.8      | <b>69.2</b>  | 0.5        | 6.4       |

## Nonfarm Employment (Smaller MSAs)

|  | Clarksville, TN-KY MSA |                      | Cleveland, TN MSA    |                              | Jackson, TN MSA      |                      |                      |
|--|------------------------|----------------------|----------------------|------------------------------|----------------------|----------------------|----------------------|
|  | July 2015<br>Revised   | Aug. 2015<br>Prelim. | July 2015<br>Revised | Aug. 2015<br>Prelim.         | July 2015<br>Revised | Aug. 2015<br>Prelim. |                      |
| Total Nonfarm                            | 87,700                 | 89,200               | 44,600               | 44,600                       | 65,700               | 66,400               |                      |
| Total Private                            | 69,900                 | 70,100               | 39,600               | 39,000                       | 52,400               | 53,100               |                      |
| Goods Producing                          | 13,500                 | 13,700               | 10,900               | 10,900                       | 12,800               | 13,000               |                      |
| Mining, Logging, & Construction          | 3,200                  | 3,300                | 1,700                | 1,700                        | 3,000                | 3,100                |                      |
| Manufacturing                            | 10,300                 | 10,400               | 9,200                | 9,200                        | 9,800                | 9,900                |                      |
| Service Providing                        | 74,200                 | 75,500               | 33,700               | 33,700                       | 52,900               | 53,400               |                      |
| Trade, Transportation, & Utilities       | 16,500                 | 16,500               | 9,100                | 9,000                        | 12,800               | 12,900               |                      |
| Wholesale Trade                          | N.A.                   | N.A.                 | 800                  | 800                          | 3,200                | 3,200                |                      |
| Retail Trade                             | 11,600                 | 11,500               | 5,500                | 5,400                        | 7,600                | 7,700                |                      |
| Transportation, Warehousing, & Utilities | 2,400                  | 2,400                | 2,800                | 2,800                        | 2,000                | 2,000                |                      |
| Information                              | 1,100                  | 1,100                | 300                  | 300                          | 600                  | 600                  |                      |
| Financial Activities                     | 3,100                  | 3,100                | 1,300                | 1,300                        | 1,800                | 1,800                |                      |
| Professional & Business Services         | 8,900                  | 9,000                | 5,000                | 4,500                        | 6,700                | 7,100                |                      |
| Educational & Health Services            | 11,800                 | 11,800               | 5,900                | 5,900                        | 10,100               | 10,100               |                      |
| Leisure & Hospitality                    | 11,900                 | 11,800               | 5,200                | 5,200                        | 5,900                | 5,900                |                      |
| Other Services                           | 3,100                  | 3,100                | 1,900                | 1,900                        | 1,700                | 1,700                |                      |
| Government                               | 17,800                 | 19,100               | 5,000                | 5,600                        | 13,300               | 13,300               |                      |
| Federal Government                       | 5,700                  | 5,900                | 300                  | 300                          | 500                  | 500                  |                      |
| State Government                         | 2,900                  | 2,900                | 600                  | 600                          | 1,700                | 1,700                |                      |
| Local Government                         | 9,200                  | 10,300               | 4,100                | 4,700                        | 11,100               | 11,100               |                      |
|  |                        |                      |                      |                              |                      |                      |                      |
|  |                        | Johnson City, TN MSA |                      | Kingsport-Bristol, TN-VA MSA |                      | Morristown, TN MSA   |                      |
|  |                        | July 2015<br>Revised | Aug. 2015<br>Prelim. | July 2015<br>Revised         | Aug. 2015<br>Prelim. | July 2015<br>Revised | Aug. 2015<br>Prelim. |
| Total Nonfarm                            | 76,300                 | 78,100               | 120,800              | 122,900                      | 43,500               | 44,600               |                      |
| Total Private                            | 62,300                 | 63,100               | 106,400              | 107,100                      | 37,900               | 38,500               |                      |
| Goods Producing                          | 10,200                 | 10,100               | 28,200               | 28,300                       | 12,200               | 12,300               |                      |
| Mining, Logging, & Construction          | 2,700                  | 2,600                | 6,600                | 6,700                        | 1,900                | 1,900                |                      |
| Manufacturing                            | 7,200                  | 7,500                | 21,600               | 21,600                       | 10,300               | 10,400               |                      |
| Service Providing                        | 66,100                 | 68,000               | 92,600               | 94,600                       | 31,300               | 32,300               |                      |
| Trade, Transportation, & Utilities       | 13,300                 | 13,500               | 25,600               | 25,600                       | 10,200               | 10,400               |                      |
| Wholesale Trade                          | 2,200                  | 2,200                | 4,800                | 4,800                        | 2,000                | 2,000                |                      |
| Retail Trade                             | 10,100                 | 10,300               | 15,900               | 15,800                       | 5,800                | 6,000                |                      |
| Transportation, Warehousing, & Utilities | 1,000                  | 1,000                | 4,900                | 5,000                        | 2,400                | 2,400                |                      |
| Information                              | 1,500                  | 1,500                | 1,900                | 1,900                        | 300                  | 300                  |                      |
| Financial Activities                     | 3,800                  | 3,800                | 3,700                | 3,700                        | 1,100                | 1,100                |                      |
| Professional & Business Services         | 8,500                  | 8,600                | 10,100               | 10,200                       | 3,400                | 3,500                |                      |
| Educational & Health Services            | 13,100                 | 13,500               | 18,800               | 19,000                       | 5,200                | 5,400                |                      |
| Leisure & Hospitality                    | 9,700                  | 9,900                | 12,800               | 13,100                       | 4,300                | 4,400                |                      |
| Other Services                           | 2,200                  | 2,200                | 5,300                | 5,300                        | 1,200                | 1,100                |                      |
| Government                               | 14,000                 | 15,000               | 14,400               | 15,800                       | 5,600                | 6,100                |                      |
| Federal Government                       | 2,800                  | 2,800                | 800                  | 800                          | 300                  | 300                  |                      |
| State Government                         | 4,600                  | 4,500                | 2,400                | 2,400                        | 1,200                | 1,200                |                      |
| Local Government                         | 6,600                  | 7,700                | 11,200               | 12,600                       | 4,100                | 4,600                |                      |

**Clarksville MSA** is Montgomery County, Christian County, KY, & Trigg County, KY. **Cleveland MSA** is Bradley & Polk counties. **Jackson MSA** is Chester, Crockett, & Madison counties. **Johnson City MSA** is Carter, Unicoi, & Washington counties. **Kingsport-Bristol MSA** is Hawkins County, Sullivan County, Scott County, VA, Washington County, VA, & Bristol City, VA. **Morristown MSA** is Hamblen, & Jefferson counties.

## U.S. Consumer Price Index — August 2015

| Group                    | All Urban Consumers |                |             | Wage & Clerical Earners |                |             |
|--------------------------|---------------------|----------------|-------------|-------------------------|----------------|-------------|
|                          | Index               | Percent Change |             | Index                   | Percent Change |             |
|                          |                     | Yearly         | Monthly     |                         | Yearly         | Monthly     |
| <b>U.S. City Average</b> |                     |                |             |                         |                |             |
| All Items (1982-84=100)  | <b>238.316</b>      | <b>0.2</b>     | <b>-0.1</b> | <b>233.366</b>          | <b>-0.3</b>    | <b>-0.2</b> |
| Food and beverages       | 247.196             | 1.5            | 0.3         | 246.657                 | 1.5            | 0.3         |
| Housing                  | 239.298             | 2.0            | 0.1         | 235.747                 | 2.0            | 0.1         |
| Apparel                  | 124.547             | -0.9           | 1.6         | 123.906                 | -0.6           | 1.3         |
| Transportation           | 203.377             | -6.8           | -1.9        | 203.021                 | -7.5           | -1.9        |
| Medical care             | 446.536             | 2.5            | -0.1        | 449.272                 | 2.4            | 0.0         |
| <b>South</b>             |                     |                |             |                         |                |             |
| All Items (1982-84=100)  | <b>231.260</b>      | <b>-0.2</b>    | <b>-0.2</b> | <b>228.011</b>          | <b>-0.7</b>    | <b>-0.3</b> |
| Food and beverages       | 246.347             | 1.7            | 0.3         | 245.751                 | 1.7            | 0.2         |
| Housing                  | 222.880             | 1.9            | 0.1         | 223.189                 | 2.0            | 0.1         |
| Apparel                  | 131.214             | -0.5           | 0.7         | 130.936                 | -0.2           | 0.6         |
| Transportation           | 200.086             | -8.4           | -2.2        | 198.143                 | -9.5           | -2.4        |
| Medical care             | 425.673             | 2.5            | 0.3         | 431.657                 | 2.4            | 0.3         |

### HOURS AND EARNINGS OF PRODUCTION WORKERS

|                                 | AVERAGE WEEKLY EARNINGS |          |          | AVG. HOURLY EARNINGS |         |         | AVERAGE WEEKLY HOURS |      |      |
|---------------------------------|-------------------------|----------|----------|----------------------|---------|---------|----------------------|------|------|
|                                 | Aug.                    | July     | Aug.     | Aug.                 | July    | Aug.    | Aug.                 | July | Aug. |
|                                 | 2014                    | 2015     | 2015     | 2014                 | 2015    | 2015    | 2014                 | 2015 | 2015 |
| Manufacturing                   | \$729.06                | \$725.12 | \$730.86 | \$17.40              | \$17.60 | \$17.36 | 41.9                 | 41.2 | 42.1 |
| Durable Goods Manufacturing     | \$739.34                | \$737.43 | \$734.75 | \$17.73              | \$18.03 | \$17.62 | 41.7                 | 40.9 | 41.7 |
| Non-Durable Goods Manufacturing | \$711.91                | \$703.06 | \$724.18 | \$16.83              | \$16.86 | \$16.92 | 42.3                 | 41.7 | 42.8 |

### ALL EMPLOYEE HOURS AND EARNINGS

|                                      | AVERAGE WEEKLY EARNINGS |          |            | AVG. HOURLY EARNINGS |         |         | AVERAGE WEEKLY HOURS |      |      |
|--------------------------------------|-------------------------|----------|------------|----------------------|---------|---------|----------------------|------|------|
|                                      | Aug.                    | July     | Aug.       | Aug.                 | July    | Aug.    | Aug.                 | July | Aug. |
|                                      | 2014                    | 2015     | 2015       | 2014                 | 2015    | 2015    | 2014                 | 2015 | 2015 |
| Total Private                        | \$733.49                | \$734.27 | \$745.06   | \$20.72              | \$20.86 | \$20.87 | 35.4                 | 35.2 | 35.7 |
| Goods Producing                      | \$876.07                | \$904.87 | \$899.89   | \$21.11              | \$22.07 | \$21.58 | 41.5                 | 41.0 | 41.7 |
| Mining, Logging and Construction     | \$897.97                | \$904.33 | \$871.81   | \$21.69              | \$22.44 | \$21.96 | 41.4                 | 40.3 | 39.7 |
| Manufacturing                        | \$867.77                | \$904.34 | \$909.90   | \$20.91              | \$21.95 | \$21.46 | 41.5                 | 41.2 | 42.4 |
| Private Service Providing            | \$700.74                | \$695.97 | \$708.98   | \$20.61              | \$20.53 | \$20.67 | 34.0                 | 33.9 | 34.3 |
| Trade, Transportation, and Utilities | \$657.91                | \$667.98 | \$669.55   | \$18.96              | \$19.25 | \$19.13 | 34.7                 | 34.7 | 35.0 |
| Information                          | \$966.32                | \$966.24 | \$1,013.43 | \$25.70              | \$26.84 | \$27.39 | 37.6                 | 36.0 | 37.0 |
| Financial Activities                 | \$938.57                | \$974.59 | \$1,007.23 | \$24.57              | \$25.92 | \$26.23 | 38.2                 | 37.6 | 38.4 |
| Professional and Business Services   | \$929.81                | \$855.26 | \$900.25   | \$25.90              | \$23.89 | \$24.53 | 35.9                 | 35.8 | 36.7 |
| Education and Health Services        | \$737.61                | \$758.89 | \$769.47   | \$21.38              | \$21.87 | \$21.86 | 34.5                 | 34.7 | 35.2 |
| Leisure and Hospitality              | \$318.45                | \$330.48 | \$326.56   | \$11.58              | \$12.15 | \$12.05 | 27.5                 | 27.2 | 27.1 |
| Other Services                       | \$672.68                | \$637.23 | \$645.21   | \$20.14              | \$19.31 | \$19.26 | 33.4                 | 33.0 | 33.5 |

### TENNESSEE UNEMPLOYMENT RATES

(Seasonally Adjusted)

